



*Jones*

# Feed Mills Information update



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www.jfm.on.ca

April, 2008

## Grain Banks



At the end of every month you will receive a statement showing the volume of grain that remains on bank for the commodities you have at the mill. Please review these statements carefully. If there is a negative balance showing, you owe grain to the mill. If you have grain that you need to have picked up please let us know.

## Feed bookings

The majority of the feed bookings made in the fall will expire at the end of April. The volume of feed that is booked may be used by the end of the month. Feed prices have increased substantially since the fall and further increases may occur because of expected mineral price increases by the end of the month. In the next few weeks we will be offering booking prices for some of the more popular products. We are not advocating booking as the correct method for your operation, but it will allow you to lock in your feed expense. Markets are changing constantly and therefore booking prices can change frequently. If you are interested in booking feed please talk to your sales representative and they will give you a quote. We are able to offer bookings for three and six month periods.

## Coming Soon: Pasture Mineral Special



If your cattle will be on grass this summer, talk to us about feeding options. Volume specials for mineral will be available soon. Also, consider supplementing the grass with grower pellets to achieve a higher gain.

## Chick Days

Jones offers a wide variety of chicks through the Wroxeter mill. Available chicks are meat chicks, ducks, turkeys and layer chicks. The ordering schedule is below. Please contact the mill or your sales representative with any questions, or to order.

Order date:

Delivery Date:

April 23

May 23

May 7

June 6

May 21

June 20

June 4

July 4

June 18

July 18

July 9

August 8

August 6

September 2



## Backyard poultry

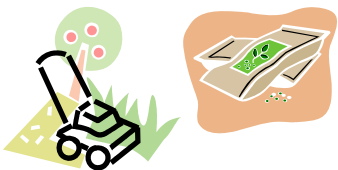
If you are feeding poultry in your backyard, consider buying certified organic feed from Jones, or our Maitland Valley Natural Feeds.

Maitland Valley is non-genetically modified, non-medicated and free from animal byproducts, while the organic feeds are made according to full organic specifications.



## Lawn Seed

Did skunks rip up your lawn last fall? Do you have dead or thin patches of grass? Does your neighbours lawn look better than yours? Jones has a variety of lawn seed to make your lawn the envy of all.



### Today's Fact

30 to 40 gallons of sugar maple sap must be boiled down to make just one gallon of maple syrup.



## Market and Industry Interesting Facts



### USDA is projecting 17 million more acres of grain and oilseeds to be planted in 2008 compared to 2007.

According to Farm Futures magazine, U.S. producers will plant 87.7 million acres of corn in 2008 down from 93.6 million in 2007 and will shift more land into soybeans and spring wheat. 71.8 million acres of soybeans will be planted this spring up from 63.6 million last year and spring wheat will increase 1 million acres to 14.3 million acres for the 2008 planting. Total wheat acres planted will be 63.9 million acres for 2008 up from 60.4 million last year.

### As of March 17, 34% of Brazil's soy harvest was completed

Smithfield Foods announced the sale of their beef division, as they want to concentrate on hog and pork production. Smithfield has announced the liquidation of 50,000 sows and Homel Foods is liquidating 9,000 sows. Smithfield currently markets 18 million hogs per year.

**The current commodity market** is in an area where nothing is going on with planting, growing or harvesting. Markets are controlled by outside influences, particularly recent financial stock volatility. The commodity market fundamentals are expected to resurface as the March 31 planting and stock report draws closer.

## Reminders:

Please place your order by 9:30am the day before the feed is required for out of area orders, and the day before for local orders to help us have the feed delivered when you require it.

There is a 20 bag or a half tonne minimum for bagged custom feeds and premixes, and a one tonne minimum for bulk feeds. Please keep this in mind when you call.

Please label your bins to reduce the risk of an error when feed is delivered. Bin labels are available from Jones Feed Mills.



## Livestock Futures – March 19, 2008

Live Cattle - \$/cwt	Change	Dressed Hogs \$/ckg	Change
June \$91.33	- 3.89	May \$127.15	-5.66
August \$95.41	- 1.96	June \$135.28	-5.69
October \$100.44	- 2.19	July \$142.08	-0.58
December \$102.67		August \$142.65	
<b>Canadian Dollar \$1.0153</b>	<b>+0.0133</b>		

The change column refers to the change in futures from the values published in the last update. All prices are in Canadian dollars.